

# KeyInvest Return Monitor

**Systematically selected UBS Barrier Reverse Convertibles**



The Return Monitor provides an overview of UBS Barrier Reverse Convertibles (BRCs) offering attractive potential returns. All selected BRCs are listed on the SIX Structured Products Exchange and tradeable on each trading day under normal market conditions. In focus are products that have at least three months left until maturity and an intact barrier. The three categories examined are: Attractive sideways return, high barrier distance and underlyings with a Buy Rating by UBS Research. Further information can be found on [ubs.com/renditemonitor](http://ubs.com/renditemonitor).

## Attractive sideways return

| Coupon p.a. | Underlying                               | Ask   | Currency | Expiry     | Valor      | Barrier distance (worst performer) | Sideways return p.a. |
|-------------|--|-------|----------|------------|------------|------------------------------------|----------------------|
| 10.25%      | Anglo American / Glencore / Rio Tinto    | 82.95 | CHF      | 12/04/2021 | A 46833554 | 15.5%                              | 28.9%                |
| 11.50%      | Nike / Under Armour / Adidas             | 83.40 | USD      | 07/06/2021 | A 47759646 | 25.1%                              | 27.0%                |
| 14.25%      | Exxon Mobil / Halliburton / Schlumberger | 92.48 | USD      | 12/07/2021 | A 48262430 | 23.3%                              | 20.0%                |
| 8.00%       | Airbus / Boeing                          | 90.45 | EUR      | 08/03/2021 | A 46345628 | 19.0%                              | 18.3%                |
| 14.00%      | ABB / AMS / Logitech                     | 96.46 | CHF      | 28/05/2021 | I 50720450 | 37.7%                              | 16.5%                |

## High barrier distance

| Coupon p.a. | Underlying               | Ask   | Currency | Expiry     | Valor      | Barrier distance (worst performer) | Sideways return p.a. |
|-------------|--------------------------|-------|----------|------------|------------|------------------------------------|----------------------|
| 10.00%      | Wirecard                 | 99.70 | EUR      | 29/04/2021 | I 50426948 | 49.8%                              | 10.2%                |
| 12.50%      | Beyond Meat              | 96.77 | CHF      | 15/07/2021 | I 51337215 | 49.3%                              | 14.7%                |
| 14.28%      | PayPal / Visa / Wirecard | 99.70 | CHF      | 07/05/2021 | A 52274830 | 49.1%                              | 14.3%                |
| 11.00%      | Netflix / Walt Disney    | 99.66 | USD      | 17/05/2021 | I 47261518 | 46.9%                              | 10.9%                |
| 14.25%      | AMS / Adecco / Logitech  | 98.30 | CHF      | 29/04/2021 | A 50426275 | 44.2%                              | 15.6%                |

## UBS Research: Underlyings with Buy Rating

| Coupon p.a. | Underlying                     | Ask   | Currency | Expiry     | Valor      | Barrier distance (worst performer) | Sideways return p.a. |
|-------------|--------------------------------|-------|----------|------------|------------|------------------------------------|----------------------|
| 12.00%      | Facebook / Twitter             | 97.30 | USD      | 23/08/2021 | I 48734827 | 42.0%                              | 13.3%                |
| 12.25%      | Apple / Netflix                | 99.32 | USD      | 01/04/2021 | I 46680136 | 41.7%                              | 12.6%                |
| 10.75%      | Freeport McMoRan               | 96.82 | CHF      | 21/06/2021 | A 51154365 | 36.4%                              | 13.0%                |
| 9.25%       | Airbus / Lufthansa             | 89.35 | EUR      | 17/05/2021 | I 47261121 | 23.3%                              | 18.8%                |
| 7.25%       | BP / Royal Dutch Shell / Total | 92.50 | CHF      | 14/06/2021 | I 47759919 | 21.3%                              | 13.4%                |

A - Autocallable: If all underlying prices close at or above the predefined Autocall Level on any observation date, the product will be early redeemed. The sideways return is calculated as of the next possible repayment date, if all underlying prices are at or above the Autocall Level at the time of calculation.

Source: SIX Structured Products Exchange, UBS

As of: 17.02.2020

I - Issuer Callable: UBS as the issuer has the right to call the product on any observation date. No specific level has to be reached to trigger the early repayment.

The following criteria have to be fulfilled for each category:

**Attractive sideways return:** UBS BRCs with a sideways return of at least 10% p.a. and a current barrier distance of more than 15%.

**High barrier distance:** UBS BRCs with a current barrier distance of more than 40%.

**UBS Research:** A selection of UBS BRCs with all underlyings rated "Buy" by UBS CIO WM.

UBS BRCs with multiple underlyings are referred to as "worst-of" structures. For worst of BRCs the underlying with the worst price performance applies for the barrier observation.

Opportunities: UBS BRCs pay a guaranteed coupon and offer contingent capital protection.

Risks: If one of the underlyings trade at or below its respective barrier during the term of the product, the redemption on the expiry date is based on the performance of the worst-performing underlying (capped at nominal value plus coupon), meaning a loss will be likely.

The product documentation, i.e. the prospectus and the Key Information Document (KID) as well as information about opportunities and risks can be found on [ubs.com/keyinvest](http://ubs.com/keyinvest).

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