

# KeyInvest Return Monitor

## Systematically selected UBS Barrier Reverse Convertibles



The Return Monitor provides an overview of UBS Barrier Reverse Convertibles (BRCs) offering attractive potential returns. All selected BRCs are listed on the SIX Structured Products Exchange and tradeable on each trading day under normal market conditions. In focus are products that have at least three months left until maturity and an intact barrier. The three categories examined are: Attractive sideways return, high barrier distance and underlyings with a Buy Rating by UBS Research. Further information can be found on [ubs.com/renditemonitor](https://ubs.com/renditemonitor).

### Attractive sideways return

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
10.25%	Anglo American / Glencore / Rio Tinto	82.95	CHF	12/04/2021	A 46833554	15.5%	28.9%
11.50%	Nike / Under Armour / Adidas	83.40	USD	07/06/2021	A 47759646	25.1%	27.0%
14.25%	Exxon Mobil / Halliburton / Schlumberger	92.48	USD	12/07/2021	A 48262430	23.3%	20.0%
8.00%	Airbus / Boeing	90.45	EUR	08/03/2021	A 46345628	19.0%	18.3%
14.00%	ABB / AMS / Logitech	96.46	CHF	28/05/2021	I 50720450	37.7%	16.5%

### High barrier distance

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
10.00%	Wirecard	99.70	EUR	29/04/2021	I 50426948	49.8%	10.2%
12.50%	Beyond Meat	96.77	CHF	15/07/2021	I 51337215	49.3%	14.7%
14.28%	PayPal / Visa / Wirecard	99.70	CHF	07/05/2021	A 52274830	49.1%	14.3%
11.00%	Netflix / Walt Disney	99.66	USD	17/05/2021	I 47261518	46.9%	10.9%
14.25%	AMS / Adecco / Logitech	98.30	CHF	29/04/2021	A 50426275	44.2%	15.6%

### UBS Research: Underlyings with Buy Rating

Coupon p.a.	Underlying	Ask	Currency	Expiry	Valor	Barrier distance (worst performer)	Sideways return p.a.
12.00%	Facebook / Twitter	97.30	USD	23/08/2021	I 48734827	42.0%	13.3%
12.25%	Apple / Netflix	99.32	USD	01/04/2021	I 46680136	41.7%	12.6%
10.75%	Freeport McMoRan	96.82	CHF	21/06/2021	A 51154365	36.4%	13.0%
9.25%	Airbus / Lufthansa	89.35	EUR	17/05/2021	I 47261121	23.3%	18.8%
7.25%	BP / Royal Dutch Shell / Total	92.50	CHF	14/06/2021	I 47759919	21.3%	13.4%

A - Autocallable: If all underlying prices close at or above the predefined Autocall Level on any observation date, the product will be early redeemed. The sideways return is calculated as of the next possible repayment date, if all underlying prices are at or above the Autocall Level at the time of calculation.

I - Issuer Callable: UBS as the issuer has the right to call the product on any observation date. No specific level has to be reached to trigger the early repayment.

Source: SIX Structured Products Exchange, UBS  
As of: 17.02.2020

The following criteria have to be fulfilled for each category:

<b>Attractive sideways return:</b>	UBS BRCs with a sideways return of at least 10% p.a. and a current barrier distance of more than 15%.
<b>High barrier distance:</b>	UBS BRCs with a current barrier distance of more than 40%.
<b>UBS Research:</b>	A selection of UBS BRCs with all underlyings rated "Buy" by UBS CIO WM.

UBS BRCs with multiple underlyings are referred to as "worst-of" structures. For worst of BRCs the underlying with the worst price performance applies for the barrier observation.

Opportunities: UBS BRCs pay a guaranteed coupon and offer contingent capital protection.

Risks: If one of the underlyings trade at or below its respective barrier during the term of the product, the redemption on the expiry date is based on the performance of the worst-performing underlying (capped at nominal value plus coupon), meaning a loss will be likely.

The product documentation, i.e. the prospectus and the Key Information Document (KID) as well as information about opportunities and risks can be found on [ubs.com/keyinvest](https://ubs.com/keyinvest).

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